Panel Discussion on Logistics and SCM

On 23 August 2024

Speakers:

Prashant Singh, Accenture Amit Choudhary, GE Rishi Prakash, Solutions Architect & Dynamor, Product Owner, BlueYonder

No. of Participants: 65

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A big thank you to everyone who participated in Panel Discussion on the Digital Transformation of Logistics and Supply Chain Management organised by Centre of Excellence for Digital Transformation at ICFAI
ICFAI
Foundation, Hyderabad, especially to our esteemed speakers, Prashant Singh (Strategy Consultant, PwC), Amit Choudhary (Installed Base Global Process Leader, GE Vernova), and RISHI
PRAKASH (Solutions Architect & Product Owner, BlueYonder), for sharing invaluable insights during the A special congratulations to our MBA students, Anuja Barnwal and Nikhil Varghese from the Managing Digital Transformation course, for their excellent opening remarks. Kudos to participants from the Maverick IBS and Club ADmire IBS Hyderabad of IBS Hyderabad Official for their active involvement.

A special thanks to Prof. Sanjay Fuloria Ph.D. for expertly moderating the session. The discussions truly enriched our understanding of the evolving landscape and its impact on the industry.

Event Report:

Prashant Singh (Strategy Consultant, PwC), Amit Choudhary (Installed Base Global Process Leader, GE Vernova), and Rishi Prakash (Solutions Architect & Product Owner, BlueYonder) delivered profound insights during the panel discussion on the Digital Transformation of Logistics and Supply Chain Management, organized by the Centre of Excellence for Digital Transformation at ICFAI Foundation for Higher Education, Hyderabad.

The discussion emphasized how digital tools like AI, IoT, and machine learning are revolutionizing supply chains. Examples included Amazon's Warehouse Management Systems for enhanced efficiency, DHL's robotics for autonomous inventory management, Maersk's IoT for real-time tracking and predictive maintenance, and Alibaba's Cainiao platform for global logistics optimization.

Sustainability emerged as a key focus. UPS uses telematics to reduce emissions, Amazon incorporates renewable energy in its warehouses, and Unilever employs digital tools to ensure sustainable sourcing. The experts also highlighted IoT integration for real-time equipment monitoring, digital mapping for rapid crisis response, and Al-driven decision-making.

Challenges such as high implementation costs and resistance to change were discussed, with phased adoption and skill development recommended. The role of adaptability in workforce transformation was stressed, noting how digitalization shifts job profiles toward tech-centric roles. The session concluded with a call for sustainability-driven innovation and collaboration to build resilient supply chains.

