## ICFAI Business School, Hyderabad



Centre of Excellence for Banking and Finance

Presents

## Fintech: Enabler or Disruptor?







Jan. 05, 2024 4.30 - 5.30 pm Venue: Lecture Theater-D, ICFAI Business School, Hyderabad He has played a pivotal role in designing, building, operationalisation and management of large scale payment processing platforms like Unified Payments Interface (UPI), Bharat Interface for Money (BHIM), Immediate Payment Service (IMPS) and India's home grown card network RuPay.

He has been involved in setting up payments infrastructure like National Electronic Toll Collection (NETC), RuPay international debit and credit card, Direct Benefit Transfer (DBT) platforms using Aadhaar Payments Bridge (APB). He has been instrumental in designing Aadhaar Enabled Payment System (AEPS) and defining MicroATM standards for interoperable Financial Inclusion along with the team at UIDAI.

He has played a leadership role in setting up and management of National Automated Clearing House (NACH) with new functionalities like E-Mandate, Cheque Truncation System (CTS), National Financial Switch (NFS) as well as Cashnet, the first ATM shared network and real time mobile top up systems in India for Euronet.

Mr. Asbe has built high capacity platforms and strong team for NPCI which are processing over 30 million transactions a day. He has been a part of various committees set up by the Reserve Bank of India (RBI) (key committees like Setting up of Bharat Bill Pay System - BBPS 2014, Technical Committee on Mobile Banking - 2013, working Group on Securing Card Present Transactions - 2012) and the Government of India.

He has maintained strong networks in Financial Services/Payment Eco-System in the Asia Pacific region since the last 20 years. He has comprehensive knowledge of standards such as PCI DSS, ISO 9001, ISO 22301 Business Continuity Management System (BCMS) and ISO 27001:2013 Information Security Management System (ISMS), operational processes and end-to-end life cycle management for various payment systems.

To his credit there are major achievements like setting up of the infrastructure for Euronet worldwide for Asia Pacific region and for Prizm Payments Services in India. This includes building infrastructure for delivery and setting up of global development centre. He had started his career as a software programmer at Bombay Stock Exchange (BSE), Mumbai and then at Western Union (WU), USA prior to working as CTO for Euronet Asia Pacific.

He holds a Master of Science (MSc) Degree In Global Management (Executive Programme) from London School of Economics and Political Science (LSE) with Merit at London, United Kingdom. He has also completed Bachelor of Engineering (BE) Degree with Distinction at Fr. Conceicao Rodrigues College, Father Angels Ashram, Bandra, Mumbai.