

ICFAI Business School,
Hyderabad



Centre of Excellence for Banking and Finance

Presents

INDIAN MICROFINANCE -Emerging Scenario



Resource Person



Mr Sudip Bandopadhyay

*Group Chairman of Inditrade
(JRG) Group of Companies*



August 05, 2022
4.30 pm



Joining Link

<https://us06web.zoom.us/j/85395385917?pwd=cDY0ZXJ3eWFTNDZjQ3RxxYUtkb0lSUT09>

Meeting ID:
853 9538 5917
Passcode:
236460

Campus: ICFAI Business School (IBS), Dontanapally, Shankarpally Road, Hyderabad - 501 203

Mr. Sudip Bandyopadhyay is currently the Group Chairman of Inditrade (JRG) Group of Companies. Inditrade has significant presence in Agri Commodity Financing, MSME Lending and Micro Finance business. He sits on the Boards of a number of listed and unlisted domestic companies. Sudip is also an investor in many Fintech and other Technology related ventures.

Mr. Sudip is a gold medalist from University of Calcutta and is also a qualified Chartered Accountant and a Cost Accountant with over 32 years of rich and diverse experience in various areas of finance and financial services. His area of expertise includes lending, capital markets, commodity and currency markets, wealth management, asset management, insurance, investment banking, remittance, forex and distribution of financial products.

During Sudip's 16 years stint with ITC as Head of Treasury and Strategic Investments, he managed investments in excess of \$1.5 billion. Sudip was also responsible for the acquisition of strategic stakes in EIH, VST and several other companies, by ITC. Post ITC, he was the Managing Director of Reliance Securities (Reliance Money) and also on the Board of several Reliance ADA Group companies. He was instrumental in leading Reliance Anil Dhirubhai Ambani Group's foray, amongst others, into Equity and Commodity Broking, Financial Products Distribution, Commodity Exchanges, Gold Coin Retailing, Money Changing and Money Transfer. Under his leadership, Reliance Money had aggressively expanded its footprint in India and across the globe. Sudip was also responsible for the acquisition of AMP Sanmar through which Reliance launched its Life Insurance business. Afterwards Sudip was the Managing Director and CEO of Destimoney, a full service financial organization, promoted by New Silk Route – an Asia focused growth capital private equity firm with over \$1.4 billion under management.

Mr. Sudip has significant presence in business media through his regular interaction on leading business channels, business newspapers and magazines.

In the year 2016, Sudip started working on creating a large Microfinance company. After laying the ground work for over a period of one year, in April 2017 Microfinance business was launched in Maharashtra and gradually expanded in 9 states around the country. At present, Inditrade Microfinance operates through 175 branches and has employee strength close to 1000. The southern states of Tamil Nadu, Karnataka and Kerala remain the focus area for Inditrade Microfinance. Since the launch of business, Inditrade Microfinance has disbursed around ₹1500 cr loan to close to 5,00,000 women through joint liability groups.
